

## Exhibit 2 A

UNITED STATES DISTRICT COURT  
DISTRICT OF SOUTH DAKOTA  
WESTERN DIVISION

AMERICAN GENERAL LIFE ) File Number 11-5057  
INSURANCE COMPANY, )  
Plaintiff, ) Deposition of:  
vs. ) HUGH BOYLE  
AMY JENSON, )  
Defendant. )  
\_\_\_\_\_  
COPY

**COPY**

DATE: September 12, 2011, at 1:30 p.m.

PLACE: Clayborne, Loos & Sabers  
3834 Jackson Boulevard, Suite 201  
Rapid City, South Dakota

## APPEARANCES:

FOR THE PLAINTIFF: MR. J. CRISMAN PALMER  
Gunderson, Palmer, Nelson & Ashmore  
Attorneys at Law  
440 Mt. Rushmore Road  
Rapid City, SD 57701

FOR THE DEFENDANT: MR. MICHAEL C. LOOS  
Clayborne, Loos & Sabers  
Attorneys at Law  
3834 Jackson Boulevard, Suite 201  
Rapid City, SD 57702

Also Present: Amy Jenson

1 (Exhibit Numbers 1 and 2 marked for  
 2 identification.)  
 3 HUGH BOYLE,  
 4 called as a witness, being first duly sworn, testified as  
 5 follows:  
 6 EXAMINATION BY MR. PALMER:  
 7 Q Good afternoon.  
 8 A Hi, Cris.  
 9 Q How would you like me to address you? Can I call you  
 10 Hugh?  
 11 A Hugh. That would be fine.  
 12 Q Okay. Would you please tell us your name and  
 13 business address, please.  
 14 A Hugh Boyle. 1508 Mountain View Road, Suite 101,  
 15 Rapid City, South Dakota 57702.  
 16 Q And have you had your deposition taken before, Hugh?  
 17 A No.  
 18 Q Okay. I'm sure that Mike has talked to you about  
 19 this. But I'm going to ask you some questions. I  
 20 need you to answer out loud audibly so that Carolyn  
 21 can take down what's said. We all in today's  
 22 conversation use a lot of shakes of the head and  
 23 uh-huhs and things of that nature. So we need to say  
 24 yes and no. Okay?  
 25 A Yes. You couldn't hear my head rattle?

1 Q If I ask a question that you don't understand, just  
 2 let me know. Because I'm going to assume if you  
 3 answer a question that you understood it. Fair  
 4 enough?  
 5 A Fair enough.  
 6 Q Okay. What's your employment?  
 7 A I work for myself.  
 8 Q Okay. What do you do for a living?  
 9 A I'm a registered investment advisor. I own BMS  
 10 Financial Advisors with my partner Doug Maher.  
 11 Q I have a sense of what you do, but can you generally  
 12 tell me what you do and what services you provide to  
 13 your clients?  
 14 A I help people plan for their future, retirement  
 15 protection.  
 16 Q I take it you sell life insurance?  
 17 A Yes.  
 18 Q Do you sell property casualty?  
 19 A I do not.  
 20 Q Okay. Are you licensed to sell securities?  
 21 A Yes.  
 22 Q And what license do you work with?  
 23 A 7, 63, 65, 24, 51. I think that's all the numbers.  
 24 Q I understand. I understand. Tell me a little bit  
 25 about your educational background.

1 A In 1979 I graduated from the School of Mines. Then I  
 2 start taking CFP classes in 1980. And then in '86 I  
 3 moved to Rapid City. And education from there has  
 4 just been in the financial planning industry.  
 5 Q And when you came to Rapid City in '86, where were  
 6 you employed?  
 7 A In '86, I bought a store out in the Rushmore Mall.  
 8 Q What store was that, Hugh?  
 9 A Cones & Corn.  
 10 Q Okay. Okay. And when did you go full time into the  
 11 investment business, if I may use that term?  
 12 A Yeah. It was kind of a seg -- gradual segue. In  
 13 '95, started in the insurance side with fixed  
 14 annuities and life insurance and I was helping other  
 15 producers so I wasn't doing it myself. And then '98  
 16 I started doing it myself.  
 17 Q In that '95 to '98 period, were you employed by  
 18 someone other than yourself?  
 19 A Had a company called Diversified Consulting. But  
 20 that was -- I own that as well.  
 21 Q Okay. What did that business do?  
 22 A We would visit with producers and then we'd send  
 23 their name up to a brokerage house in Minneapolis and  
 24 then they would help them with the products. So I  
 25 would help the producer on the business side, they

1 would help them with the products.  
 2 Q Okay. And this was -- was this related to financial  
 3 and insurance products?  
 4 A You know, it was life insurance and fixed annuities.  
 5 Primarily fixed annuities.  
 6 Q Okay. Well, we're here today to talk about a policy  
 7 of insurance on Patrick Jenson. You're familiar with  
 8 that?  
 9 A Yes.  
 10 Q Tell me how you became acquainted with Patrick and  
 11 Amy Jenson.  
 12 A In 2002, we met to go over, you know, their  
 13 situation. Amy worked at the hospital so we  
 14 discussed the 403(b) and just other needs as they  
 15 arose.  
 16 Q If you remember, how did they come to seek out  
 17 counseling from you, Hugh?  
 18 THE WITNESS: Was it a referral?  
 19 MS. JENSON: You had one of those seminars.  
 20 A Oh, I had a seminar. Okay. We put on public  
 21 educational seminars and Amy and Patrick attended one  
 22 of those.  
 23 Q And you think the first time that you saw them was  
 24 2002? I'm not suggesting it. I'm just trying to  
 25 make sure I've got a fix in time.

1 A In 2002 were my first notes that we had on...  
 2 Q And so they came to talk --  
 3 A On the --  
 4 Q I'm sorry.  
 5 A On the meeting.  
 6 Q Okay.  
 7 A Yeah.  
 8 Q And they came to talk to you generally about  
 9 financial planning and the future --  
 10 A Right.  
 11 Q -- and stuff like that?  
 12 A Um-hmm.  
 13 Q Okay. Tell me what you recall about what you  
 14 provided to them by way of a product from the time  
 15 they first saw you until Mr. Jenson's death, as best  
 16 you recall?  
 17 A Well, we reviewed Amy's 403(b). Patrick at that time  
 18 had a 401(k). And then when Patrick stopped working  
 19 at the place with his 401(k), we rolled over his  
 20 401(k) to an IRA at our firm. We helped Amy with her  
 21 403(b) at the hospital. So then upon their divorce,  
 22 half of Pat's IRA went to Amy. And so then we  
 23 managed both of those accounts for them. And we also  
 24 set up an educational 529 plan for Jed.  
 25 Q Okay. When did you first sell them any life

1 insurance products?  
 2 A Well, we started discussing it for a long time. And,  
 3 finally, in April of 2006, we delivered both  
 4 policies. Amy bought one and Patrick bought one.  
 5 Q I take it from the way you answered that, Hugh, that  
 6 for some period of time you would have been  
 7 discussing life insurance issues with them?  
 8 A Um-hmm.  
 9 Q Is that yes?  
 10 A Yes.  
 11 Q Okay. And -- I know. Believe me. Carolyn --  
 12 A Sorry about that.  
 13 Q Carolyn can tell you a million stories, so... We all  
 14 do it. Don't worry about it.  
 15 The first life insurance product you remember  
 16 selling Amy and Patrick was the policies, the subject  
 17 of what we're talking about today?  
 18 A That's correct.  
 19 Q Okay. In the materials that I received from my  
 20 client, they kind of came in a packet that was sort  
 21 of two-fold. So I marked them as Exhibits 1 and 2.  
 22 I'm going to let you tell me if they all belong  
 23 together or not. I'm going to show you what I've  
 24 marked as Exhibit 1, which had a covered sheet  
 25 addressed to you. I was going to ask you if you

1 could look at that exhibit. That's part of that  
 2 policy I provided Mike. I just wanted to know if you  
 3 could identify that for me?  
 4 (A brief pause.)  
 5 A Yes. This is Patrick's American General Policy and  
 6 the delivery requirement --  
 7 Q Is that --  
 8 A -- page.  
 9 Q -- an actual -- do you consider that to be an actual  
 10 part of the policy, Hugh?  
 11 A It's part of the delivery requirements of the policy.  
 12 Q Okay. Tell me what you mean?  
 13 A Technically, part of the policy -- the policy itself  
 14 has everything in there, but they like to have this  
 15 information given to the purchaser because it gives  
 16 them an idea of the -- you know, the South Dakota  
 17 reinsurance policy and then the privacy notices.  
 18 Q Okay. Let's just try to make this clean --  
 19 A Okay.  
 20 Q -- because there's nothing magical here. This is  
 21 Exhibit 2 that I've had marked for identification,  
 22 Hugh. Is that the actual policy-policy?  
 23 (A pause.)  
 24 Q And I would represent to you obviously that's a  
 25 photocopy.

1 A Right. It's a duplicate.  
 2 Q Right.  
 3 A But yes.  
 4 Q Okay. So Exhibit 2 is the policy of insurance that  
 5 would have been on Mr. Jenson's life. And Exhibit 1  
 6 is when you deliver the policy to your customer,  
 7 that's -- or your client, that's some of the  
 8 materials you provide them?  
 9 A Correct.  
 10 Q Okay. So when we're looking at the universe of  
 11 documents that we talk about, the policy on  
 12 Mr. Jenson's life, we have the actual policy and the  
 13 delivery documents. Anything else? I suppose an  
 14 application out there, too?  
 15 A Well, an application is in the policy.  
 16 Q Okay.  
 17 A So in the back of that there is their application.  
 18 Q I did see that. Okay. Thank you. So there's no  
 19 other documents we should be looking at in  
 20 relationship to this issue that you're aware of?  
 21 A That I'm aware of, no.  
 22 Q Okay. Tell me what you remember about the specific  
 23 discussions, as best you can recall them, that led up  
 24 to their purchasing this life insurance policy and in  
 25 this amount?

1 A The discussion was trying to replace Patrick's income  
 2 and giving Amy enough to say, okay, without that  
 3 income, can she take care of the kids and have enough  
 4 money to replace his income?  
 5 Q Okay.  
 6 A So I would say income replacement is what I used to  
 7 determine the amount.  
 8 Q Okay. There was also life insurance purchased on  
 9 Amy's life --  
 10 A That's correct.  
 11 Q -- a policy? Okay. Was it in the same face amount,  
 12 500,000?  
 13 A Yeah.  
 14 Q Okay. So application was made, it was approved, the  
 15 policy was issued, and pursuant to Exhibit 1, you  
 16 delivered the policy to Mr. Jenson?  
 17 A Correct.  
 18 Q Okay. Do you remember having any specific  
 19 conversations about the policy when you delivered it  
 20 other than going through the delivery stuff you  
 21 provided?  
 22 A No.  
 23 Q I realize it's a while ago.  
 24 A No.  
 25 Q Okay. At some point in time, I take it you became

1 aware that Mr. and Mrs. Jenson either were going to  
 2 divorce or had divorced. Maybe you can help me how  
 3 you became aware of that?  
 4 A Had divorced.  
 5 Q Okay. Tell me how you became aware of that  
 6 information.  
 7 A Amy shared that with me.  
 8 Q Okay. Did she call you to say, Patrick and I are now  
 9 divorced? What do I need to do? I'm just trying to  
 10 get a feel, Hugh, for how that went down.  
 11 A Yeah. Basically, that. And wanted to change the  
 12 beneficiaries.  
 13 Q Okay. Amy wanted to change the beneficiary on her  
 14 policy?  
 15 A On her policy, yes.  
 16 Q And she changed it from whom to whom or from who to  
 17 who or whatever is proper?  
 18 A I'm going to have to look back on that.  
 19 THE WITNESS: Do we have that here?  
 20 Q If you don't remember right now, that's fine. You  
 21 remember that she was --  
 22 A She changed it, yes.  
 23 Q Okay. Did you have any conversation with Mr. Jenson  
 24 about changing his beneficiary at that time?  
 25 A Had a conversation he never wanted to change his.

1 Q Okay.  
 2 A Or I should say he, at that time, didn't want to  
 3 change it.  
 4 Q Okay. He had named Amy as his beneficiary?  
 5 A Correct.  
 6 Q Tell me what you recall, as best you can recall, of  
 7 the content of that conversation with Mr. Jenson,  
 8 A The conversation was, if you want to change your  
 9 beneficiary, you can do that. He wanted to leave Amy  
 10 as the primary beneficiary on his policy with the  
 11 kids' contingent. At that time I guess it was Jed as  
 12 contingent.  
 13 Q Did you call him to talk about it? Did he call you?  
 14 What was the instigation, as best you recall?  
 15 A It was probably brought up in a meeting that I had  
 16 with Pat.  
 17 Q So at some point in time Mr. Jenson came in to see  
 18 you to discuss financial issues?  
 19 A Pat came in one time to talk about the IR -- his IRA  
 20 because he wanted to take the money out of that.  
 21 Q Okay. And was it in that conversation discussing the  
 22 IRA that you talked about the life insurance policy?  
 23 A That's where he wanted to keep it the same.  
 24 Q Okay. Did you ask him if he wanted to change it or  
 25 did he just say, I don't want to? What do you recall

1 about that, Hugh?  
 2 A Patrick said he wanted the money to go to Amy, yes.  
 3 So that didn't change --  
 4 Q Okay. How did --  
 5 A -- just because...  
 6 Q How did the subject of the life insurance policy come  
 7 up in the course of discussing the IRA?  
 8 A Well, I tried to talk about everything that they  
 9 have, so it would just be an agenda item.  
 10 Q Okay. I believe earlier in our conversation you said  
 11 that in the course of the divorce or as a result of  
 12 the divorce that the IRA was divided in half?  
 13 A Split. That's correct.  
 14 Q Okay. When Mr. Jenson came in to talk to you about  
 15 cashing out the IRA, had it been split in half at  
 16 that time?  
 17 A Yes.  
 18 Q Okay. And he advised -- Mr. Jenson, and he,  
 19 Mr. Jenson, advised you he wanted to leave Amy as the  
 20 beneficiary on the policy even though they had since  
 21 divorced?  
 22 A Correct.  
 23 Q Okay. After that meeting, did you have any further  
 24 conversations with Mr. Jenson about that life  
 25 insurance policy or the beneficiaries?

1 A I have to look back, but I think Amy, Patrick and I  
 2 met and brought it up again. He didn't want to  
 3 change it. So I believe there is one other meeting  
 4 after that IRA meeting.

5 Q Okay. And was it in the same general time frame,  
 6 Hugh, that Amy changed her beneficiary or was that  
 7 before or after Mr. Jenson did, if you recall?

8 A State that again.

9 Q Sure. It wasn't a very artful question. When do you  
 10 remember Amy Jenson advising you she wanted to change  
 11 her beneficiary relative to when Mr. Jenson said he  
 12 did not, before or after?

13 A Patrick's was after.

14 Q Okay. When Mrs. Jenson decided to change her  
 15 beneficiary, did you have any discussion with her  
 16 about whether she and Mr. Jenson were continuing to  
 17 live together even though they were divorced?

18 A Yeah. We were using the same address to send the  
 19 statements to.

20 Q Okay.

21 A And the premiums were still coming out of Amy's  
 22 checking account.

23 Q I understand and I appreciate that. But do you  
 24 recall any conversation where you discussed that with  
 25 either -- with Amy? Let's leave it at that for the

1 Q Do you recall having any specific discussions? I'm  
 2 just trying to find out what discussions were or  
 3 weren't had.

4 A Sure.

5 Q Whether there were any specific discussions at that  
 6 second time about any beneficiary changes or any  
 7 beneficiaries remaining the same or anything like  
 8 that?

9 A Beneficiaries were to stay the same.

10 Q At some point in the time did I see that Mrs. Jenson  
 11 changed her beneficiary back to Patrick?

12 (A pause.)

13 Q I think --

14 A Yes. On June 21st, 2010 -- I was just looking for a  
 15 date here. She changed the policy to Pat with Jed  
 16 and Chloe as contingent beneficiaries.

17 Q Okay. Did you have a -- I don't know how else but to  
 18 say set appointments, probably not chiseled in stone,  
 19 did you meet annually with the Jensons?

20 A Tried to, yeah.

21 Q Okay. Would those appointments be generated by you  
 22 following up with them or them following up with you  
 23 or how did that generally work?

24 A Usually my office would call and set an appointment.

25 Q Okay. I think that -- it looks to me, at least from

1 moment. Other than the fact they were using the same  
 2 address and the premium was coming out of her  
 3 account, did you have a discussion with her about  
 4 we're divorced, but we're continuing to live  
 5 together, or anything like that did you discuss with  
 6 Mrs. Jenson?

7 A Yes.

8 Q Okay. Tell me what you remember about that?

9 A They were divorced and living together.

10 Q Okay. To your knowledge, did they ever live apart?

11 A Not to my knowledge.

12 Q Understood. How about Mr. Jenson, did you have any  
 13 similar conversation with him?

14 A I did not.

15 Q And you do recall, as best you can, that there was  
 16 another meeting later after that where you discussed  
 17 financial insurance issues with Mr. and Mrs. Jenson?

18 A Um-hmm.

19 Q Is that yes?

20 A Yes.

21 Q Tell me what you remember about that meeting, as best  
 22 you can.

23 A That meeting was more of a general, you know, here's  
 24 where we are, here's what's going on, and we may get  
 25 back together in terms of marriage.

1 the materials I've seen, Hugh, that sometime in March  
 2 of 2010 is at least when Mrs. Jenson asked you to  
 3 process that change of beneficiary. Did you have any  
 4 -- do you remember meeting with either one of them  
 5 individually or jointly after March of 2010?

6 A Meeting, no. Amy would have had to sign the  
 7 beneficiary form.

8 Q Sure.

9 A But I wouldn't call that an official meeting.

10 Q Okay. And did you tell me -- and I'm sorry if you  
 11 already have told me this. But was a check written  
 12 monthly for the premium or annually for the premium  
 13 or just come out of an account, an automatic  
 14 withdrawal?

15 A An automatic withdrawal out of Amy's account. Amy's  
 16 checking account.

17 Q Okay. To your knowledge did Mr. and Mrs. Jenson  
 18 maintain a joint checking account or did they have  
 19 separate checking accounts, if you know?

20 A I don't know.

21 Q Okay. Other than a business relationship, did you  
 22 have a social relationship with the Jensons at any  
 23 level? I mean, I understand you get to know your  
 24 clients. But on a true social --

25 A No.

	19
1 Q Okay. When did you become aware of the issue that 2 arose about paying the benefits with the divorce and 3 the issues being raised by the insurance company 4 regarding payment of the proceeds of this policy?	1 A <b>They're a brokerage. They represent many different</b> 2 <b>life insurance companies.</b>
5 A <b>After we sent the claim in.</b>	3 Q Are they like a general agent or they're just a 4 broker.
6 Q Okay. Were you aware of that statute that comes out 7 of the Uniform Probate Code that deals with that 8 divorce issue and presumptions regarding life 9 insurance before that? I know you certainly are now.	5 A <b>Just a broker.</b>
10 A <b>No.</b>	6 Q Okay. Where are they located?
11 Q You don't have to be sheepish about it. There's a 12 lot of us that wouldn't know that. Had you ever had 13 that situation come up before where they -- people 14 are divorced and maintain one another's life 15 insurance beneficiaries other than as might be 16 court-ordered?	7 A <b>Michigan.</b>
17 A <b>Yeah. I had not.</b>	8 Q And who, in particular, did you talk to at Midwest 9 Financial about that issue?
18 Q Okay. Do you know, in the course of your dealing 19 with the Jensons and advising them, did they have 20 wills?	10 A <b>Andrea Liberman.</b>
21 A <b>I tried to encourage that. I don't know if they ever</b> 22 <b>got that done.</b>	11 Q And how did it happen that you talked to Andrea as 12 opposed to somebody else, if you know?
23 Q Okay. Just so that I know for the record, does 24 Mrs. Jenson still maintain a life insurance policy on 25 her life that you sold her?	13 A <b>Well, she's the one I go through to get the policies.</b>
20	14 Q Okay. Where in Michigan is Midwest Financial?
1 A <b>Yes.</b>	15 A <b>I'll have to get back to you on that.</b>
2 Q In the material that I was provided, there's an 3 affidavit of Hugh Boyle. Did you prepare that 4 affidavit?	16 Q That's fine.
5 A <b>Yes.</b>	17 A <b>I don't know the address.</b>
6 Q You kind of looked at Mike. There's nothing about 7 this that's sinister. I'm just trying to understand. 8 I presume you gave him the information. Did Mike's 9 office actually prepare the written document itself?	18 Q Okay. And what did -- you talked to Andrea. Did she 19 do some research and get back to you or tell me what 20 came of that conversation?
10 A <b>Yeah.</b>	21 A <b>What came of that conversation, basically, was</b> 22 <b>American General was saying it was written to Amy</b> 23 <b>Jenson, spouse. So they weren't looking at the</b> 24 <b>intent of Patrick's side. They were just going by</b> 25 <b>the letter of the law and it said Amy Jenson, spouse,</b>
22	22 <b>and Amy Jenson wasn't the spouse. They didn't know</b> 23 <b>anything about them living together or what Patrick's</b> 24 <b>intention was.</b>
1 A <b>Yes.</b>	25 Q Okay. And was that -- in short, that was what Andrea 5 Liberman told you came from the company?
2 Q In the material that I was provided, there's an 3 affidavit of Hugh Boyle. Did you prepare that 4 affidavit?	6 A <b>Correct.</b>
5 A <b>Yes.</b>	7 Q All right. And after contacting Andrea Liberman and 8 then her following back up with you, did you have any 9 further conversations with her or anyone else at 10 Midwest Financial regarding the situation?
6 Q You kind of looked at Mike. There's nothing about 7 this that's sinister. I'm just trying to understand. 8 I presume you gave him the information. Did Mike's 9 office actually prepare the written document itself?	11 A <b>No.</b>
10 A <b>Yeah.</b>	12 Q Okay. Were you ever contacted by any claims person 13 or someone claiming to be a representative of the 14 insurance company regarding this?
11 Q Okay. And you would have had a meeting with Mike to 12 discuss that --	15 A <b>No.</b>
13 A <b>Yes.</b>	16 Q Did you ever have occasion to see the decree of 17 divorce or the findings of fact, conclusions of law, 18 or whatever might have come out of divorce to see 19 what the requirements were?
14 Q -- and give him this information that's contained in 15 your affidavit?	20 A <b>I don't recall.</b>
16 A <b>Um-hmm. Yes.</b>	21 Q Okay. You just knew that somewhere along the line 22 that you were supposed to divide the IRA and you went 23 through whatever that process is.
17 Q Have you had any conversations with any of the 18 representatives of the insurance company whether it 19 might be somebody adjusting the claim or somebody at 20 the home office or have you discussed it with anybody 21 from the company?	24 A <b>We may have needed a copy of that divorce decree for</b> 25 <b>that. That's why I...</b>
22 A <b>Not directly with the company, I have not. We go</b> 23 <b>through a brokerage, Midwest Financial, and I've</b> 24 <b>asked them to do that.</b>	
25 Q What is Midwest Financial?	

1 Q Yeah. I don't know what it is myself, but I know  
2 there's something that's --  
3 A **We have to show them the Quadro.**  
4 Q Yeah. There you go. Did you ever have any question  
5 in your mind that Patrick was of sound mind and knew  
6 what he was doing when he said he wanted to leave Amy  
7 as the beneficiary?  
8 A **There was no question in my mind.**  
9 MR. PALMER: That's all I have. Thank you.  
10 MR. LOOS: I just have a couple follow-up here,  
11 Hugh.  
12 MR. PALMER: Sure.  
13 EXAMINATION BY MR. LOOS:  
14 Q On Exhibit 2 --  
15 MR. LOOS: If you want to look on, Cris.  
16 MR. PALMER: Sure.  
17 MR. LOOS: I'll try just to be as clear as I can.  
18 Q So, as I understand it, Hugh, the application itself  
19 is attached to Exhibit 2 and made part of the policy?  
20 A **Correct.**  
21 Q Okay. And then for the beneficiary information,  
22 that's part of the application and it's a part of the  
23 form that has a name and then a relationship at the  
24 time of the application. Is that how it's laid out?  
25 Do you follow me?

1 A **Um-hmm.**  
2 Q Okay. So in Patrick's application for the name  
3 section for the beneficiary, he listed Amy Jenson,  
4 correct?  
5 A **Um-hmm. Yes.**  
6 Q And then the relationship of Amy Jenson at the time  
7 he signed the application was that of spouse, right?  
8 A **Correct.**  
9 Q And then what was the percentage of the beneficiary?  
10 A **100 percent.**  
11 Q Okay. So you may have testified earlier that there  
12 was a contingent beneficiary. Having reviewed this  
13 document, does it appear that Patrick had a  
14 contingent beneficiary for his American General  
15 policy?  
16 A **No.**  
17 Q Okay. One of the questions that Mr. Palmer asked  
18 involved the second meeting that you would have had  
19 to discuss the issue of Pat's intent regarding Amy  
20 being designated the beneficiary of the life  
21 Insurance. And I believe the question was, Did the  
22 topic of Pat's beneficiary designation come up at  
23 this meeting? And the record will indicate what you  
24 answered. My notes said you answered that they  
25 stayed the same. So I just want to make sure the

1 record is clear. At the second meeting, was the  
2 topic of the beneficiary designation, was it  
3 discussed as one of the agenda items?  
4 A **Yes.**  
5 Q Okay. And the result of that discussion was what?  
6 A **Patrick wanted to leave the beneficiary the way it  
7 was.**  
8 MR. LOOS: Okay. That's all I've got, Cris.  
9 MR. PALMER: Thanks. Real quick, just so that I  
10 know.  
11 FURTHER EXAMINATION BY MR. PALMER:  
12 Q On the application that's part of Exhibit 2, is that  
13 filled out in the insured's own handwriting or do you  
14 fill that out?  
15 A **I fill that out.**  
16 Q Okay. So you sit down with the client and ask the  
17 questions and then you fill out the application and  
18 they sign?  
19 A **Correct.**  
20 MR. PALMER: Okay. That's all I have.  
21 MR. LOOS: That's all. You've got a right to  
22 read the transcript of your deposition before it  
23 becomes a part of the permanent record, Hugh, or you  
24 can waive that right. You just need to indicate to  
25 our court reporter whether you would like to read or

1 whether your preference is to waive.  
2 THE WITNESS: I'd like to read it.  
3 MR. LOOS: Fair enough.  
4 (Whereupon the deposition concluded at 2:10 p.m.)

1 DEPONENT'S SIGNATURE PAGE  
 2 I, Hugh Boyle, the undersigned deponent, have this \_\_\_\_  
 3 day of \_\_\_\_\_, 2011, read the foregoing pages 1 through  
 4 26, inclusive, have made the following change(s) (if any) to  
 5 said testimony, have stated my reason(s) for each change or  
 6 correction, and have signed below.

7 \_\_\_\_\_  
 8 Hugh Boyle

9 Page Line Desired change and reason therefore:

10 \_\_\_\_\_  
 11 \_\_\_\_\_  
 12 \_\_\_\_\_  
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 23 \_\_\_\_\_  
 24 \_\_\_\_\_

25 (Use a separate sheet similarly designated for additional  
 changes, with signature of deponent on each sheet.)

1 STATE OF SOUTH DAKOTA )

2 ) SS. CERTIFICATE

3 COUNTY OF PENNINGTON )

4

5 I, CAROLYN M. HARKINS, Court Reporter and Notary Public,  
 6 South Dakota, duly commissioned to administer oaths, certify  
 7 that I placed the witness under oath before the witness  
 8 testified; that the foregoing testimony of said witness was  
 9 taken by me in shorthand, and that the same has been reduced to  
 10 typewritten form under my supervision; that the foregoing  
 11 transcript is a true and correct transcript of the questions  
 12 asked, of the testimony given, and of the proceedings had.

13 I further certify that I am not related to, employed by, or  
 14 in any way associated with any of the parties to this action,  
 15 or their counsel, and have no interest in its event.

16 Witness my hand and seal at Rapid City, South Dakota, this  
 17 18th day of September, 2011.

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 21 Carolyn M. Harkins, RPR  
 Registered Professional Reporter

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My Commission Expires: 11-24-2015

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